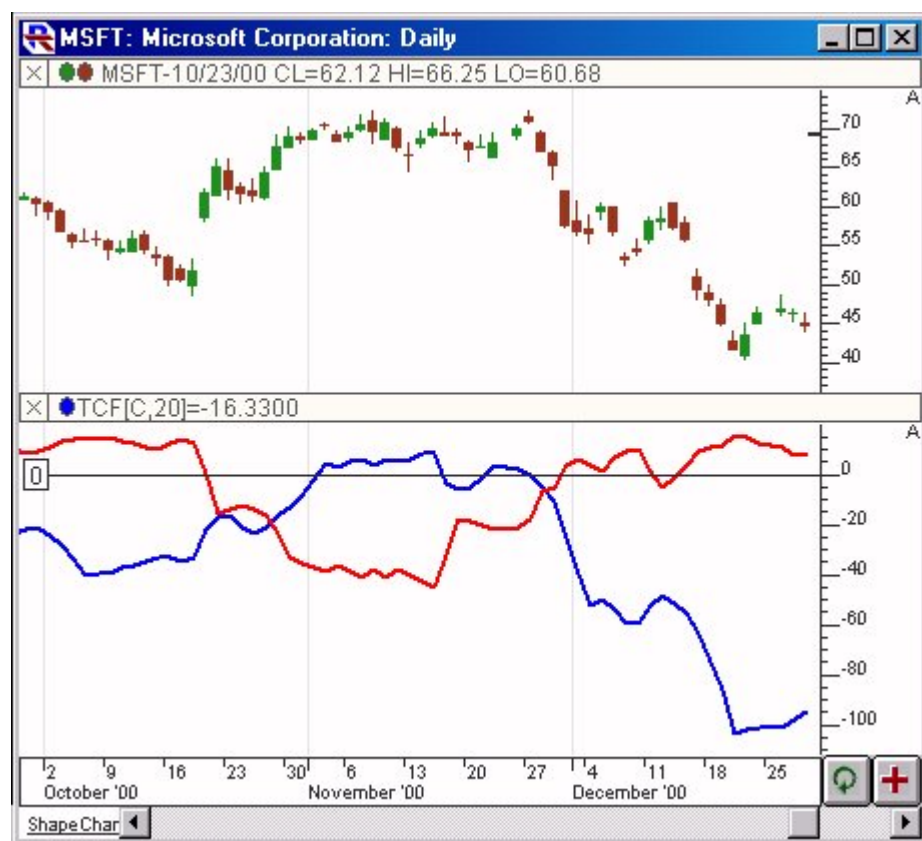


Trend Continuation Factor [1]

The Trend Continuation Factor (TCF) identifies the trend and its direction. TCF was introduced by M. H. Pee.

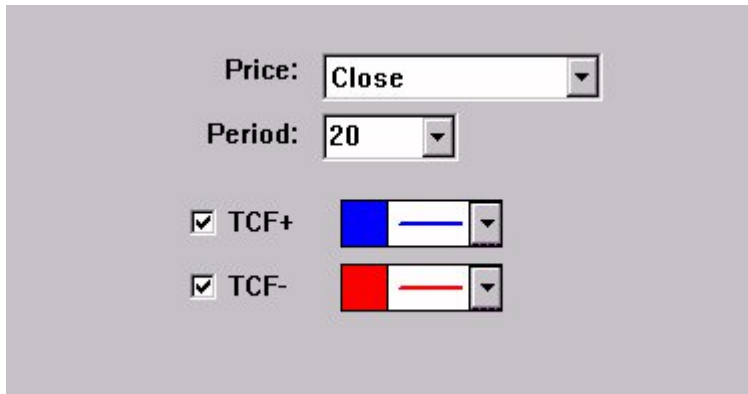
Positive values of either the Positive Trend Continuation Factor (TCF+) and the Negative Trend Continuation Factor (TCF-) indicate the presence of a strong trend. Positive values of TCF+ indicator a strong uptrend, while positive values of TCF- indicate a strong downtrend. TCF+ and TCF- cannot both be positive at the same time, since both an uptrend and a downtrend cannot occur simultaneously. Both can be negative. If both are negative, this signifies consolidation, or the absence of a trend. It recommended to enter long positions when the TCF+ value is positive, and enter short positions when the TCF- value is positive.

Presentation



Above is a Daily Chart of Microsoft (MSFT). The Trend Continuation Factor (TCF) is added to the lower window pane, using the preferences seen below. The blue line represents the TCF+ while the red line represents the TCF-.

Preferences:



The screenshot shows the preferences for the Trend Continuation Factor (TCF) indicator. It includes a 'Price' dropdown set to 'Close', a 'Period' dropdown set to '20', and two checked checkboxes: 'TCF+' and 'TCF-'. Each checkbox has a color selection control: a blue line for TCF+ and a red line for TCF-.

- **Price** -Price data used as input to the indicator.
- **Period** -Period used in TDI formula, as seen in the formula section above.
- **TCF+** -Check this box, and use this color control, if you would like to draw the TCF+ line, or the Positive Trend Continuation Factor.
- **TCF-** - Check this box, and use this color control, if you would like to draw the TCF- line, or the Negative Trend Continuation Factor.

Formula Copy

```
IF (CL > CL.1)
+Change = CL - CL.1
-Change = 0 ELSE
+Change = 0 -Change
= CL.1 - CL IF
```

Keyboard Adjustment

The TCF period may be adjusted from the keyboard without opening the preferences. Select the TCF indicator in the chart (either by tabbing to the indicator or clicking on it); then press the up/down arrows on they keyboard to increase/decrease the period by one.

[Other](#) [2]

Source URL:<https://www.linnsoft.com/techind/trend-continuation-factor>

Links

[1] <https://www.linnsoft.com/techind/trend-continuation-factor> [2] <https://www.linnsoft.com/indicator-tags/other>